



Willowbrook

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MEDIA RELEASE

FOR IMMEDIATE RELEASE

Mayor

Frank A. Trilla

Village Clerk

Deborah Hahn

Village Trustees

Mark Astrella

Sue Berglund

Umberto Davi

Michael Mistele

Gayle Neal

Gregory Ruffolo

Village Administrator

Brian Pabst

Chief of Police

Robert Schaller

VILLAGE RECEIVED AAA RATING FROM S&P GLOBAL RATINGS

S&P Global has affirmed the Village of Willowbrook's AAA Bond Rating, the highest rating issued by the agency. The Village has held this rating since 2015, allowing for the financing of infrastructure projects at the lowest possible cost and thousands of dollars in savings for taxpayers.

The Village of Willowbrook's AAA credit rating represents the highest rating that can be earned by an organization and has been assigned to very few governments within the State of Illinois. According to S&P, the Village "reflects our expectation that the village's conservative and forward-thinking management and governance will support financial performance and flexibility metrics in line with average historic levels."

Furthermore, S&P acknowledged that the Village's performance in the following areas contributed to the high rating:

- Long run of generally positive operating results, with very strong budgetary flexibility and liquidity we believe is sustainable;
- Very strong management with strong financial practices and policies, and a strong institutional framework; and
- Manageable debt burden despite new additions, without near- or medium-term retirement benefit pressures.

The Village has carefully balanced the delivery of high-quality services while prudently building and maintaining reserves of funds to assist in times of economic downturn or unexpected disastrous events.

"The AAA rating is a direct result of the Village Board and Village leadership team's dedication to fiscal responsibility and strategic planning, which preserves a long-term sustainable financial plan for the Village", said Mayor Frank Trilla.



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Illinois Route 66 Scenic Byway