

MINUTES OF THE REGULAR FINANCE AND ADMINISTRATION COMMITTEE MEETING OF THE VILLAGE OF WILLOWBROOK HELD ON MONDAY, JULY 14, 2014 AT 6:00 P.M. IN THE VILLAGE HALL, 7760 QUINCY STREET, WILLOWBROOK, ILLINOIS.

1. CALL TO ORDER

The meeting was called to order by Trustee Davi at 6:00 p.m.

2. ROLL CALL

Those present at roll call were Trustee Umberto Davi, Trustee Paul Oggerino, Interim Finance Director Carrie Dittman, and Management Analyst Garrett Hummel.

3. APPROVAL OF MINUTES

Minutes of the Regular Finance & Administration Committee held on Monday, May 12, 2014 were reviewed. Motion to approve made by Trustee Davi, seconded by Trustee Oggerino.

4. REPORT - Monthly Disbursement Reports - May & June 2014

The Committee reviewed and highlighted the items below for the month of May & June 2014.

- Total cash outlay for all Village funds - \$1,018,003 (fiscal year to date average is \$1,063,203)
- Ave. daily outlay of cash for all Village funds - \$33,933 (fiscal year to date average is \$34,844)
- Ave. daily expenditures for the General Fund - \$18,301 (average daily expenditures fiscal year to date is \$20,471)
- Ave. payroll for active employees including all funds - \$152,332 (fiscal year payroll to date is \$761,660)

5. REPORT - Sales Tax, Income Tax, Utility Tax, Places of Eating Tax, Fines, Red Light Fines, Building Permits, Water Revenues, Hotel/Motel Tax and Motor Fuel Tax

- Sales tax receipts - \$538,874 down 2.82% from the prior year, 2.7% over budget.
- Income Tax receipts - \$177,154 down 9.25% compared to the prior year, 4.0% below budget.
- Utility tax receipts - \$185,331 up 2.68% from the prior year, 7.9% over budget, consisting of:
 - o Telecomm Tax - \$77,061, down 9.2% from the prior year
 - o Northern IL Gas - \$42,952, up 30.5% from the prior year
 - o ComEd - \$65,591, up 4.0% from the prior year
- Places of Eating Tax receipts - \$83,462 up 4.69% compared to the prior year, 9.2% over budget.
- Fines - \$31,866 up 20.37% compared with the prior year, 23.52% over budget.
- Red Light Fines - \$108,150 down 19.61% from the prior year, 17.3% over budget.
- Building Permit receipts - \$20,319 down 50.00% from the prior year,

26.29% below budget.

- Water sales receipts - \$474,534 up 19.56% from the prior year, 2.37% below budget.
- Hotel/Motel Tax receipts - \$8,198 down 43.68% compared with the prior year, 46.5% below budget.
- Motor Fuel Tax receipts - \$76,790 up 110.94% compared with the prior year, 117.0% over budget.

The reports above were approved by Trustee Davi.

6. VISITOR'S BUSINESS

There were no visitors present at the meeting.

7. COMMUNICATIONS

There were no communications received.

8. ADJOURNMENT

Motion to adjourn was made by Trustee Davi, seconded by Trustee Oggerino.

The meeting was adjourned at 6:27 p.m.

(Minutes transcribed by: Garrett Hummel, 07/17/14)