

**MINUTES OF A SPECIAL MEETING OF
THE WILLOWBROOK POLICE PENSION FUND BOARD OF TRUSTEES
OCTOBER 3, 2022**

A special meeting of the Willowbrook Police Pension Fund Board of Trustees was held on Monday, October 3, 2022 at 2:00 p.m. in the Training Room located at the Willowbrook Police Department, 7760 S. Quincy Street, Willowbrook, Illinois, 60527 pursuant to notice.

CALL TO ORDER: Trustee Davi called the meeting to order at 2:03 p.m.

ROLL CALL:

PRESENT: Trustees Umberto Davi, Tim Kobler, Aaron Porter and Jose Chavez-Jimenez

ABSENT: None

ALSO PRESENT: Elizabeth Adelman, Lauterbach & Amen, LLP (L&A); John Falduto, Sawyer Falduto Asset Management, LLC; Attorney Dennis Orsey (*arrived at 2:46 p.m. via videoconference*), Dennis J. Orsey, P.C.; Attorney Jeff Goodloe, Puchalski Goodloe, LLC

PUBLIC COMMENT: There was no public comment.

IPOPIF: Status Update on the Transfer of Assets to the Consolidated Fund: The Board noted that all required documentation has been received by IPOPIF in order to proceed with the November 1, 2022 transfer date.

Discussion/Possible Action – Enterprise Cash Flow Module and My State Street.com Set-Up Access Form: The Board reviewed the Enterprise Cash Flow Module and My State Street.com Set-Up Access Form. Further discussion will be held at the next regular meeting.

Discussion/Possible Action to be Taken on All IPOPIF Requests Pertaining to Consolidation: The Board noted that there were no additional requests pertaining to consolidation to be discussed.

NEW BUSINESS: *Discussion/Possible Action – RFP for Legal Counsel – Puchalski Goodloe, LLC:* Attorney Jeff Goodloe presented his firm's legal services. All questions were answered by Attorney Goodloe.

Mr. Goodloe left the meeting at 2:45 p.m.

Mr. Orsey joined the meeting at 2:46 p.m.

Discussion/Possible Action – RFP for Legal Counsel – Dennis J. Orsey, P.C.: Attorney Orsey presented his firm's legal services. All questions were answered by Attorney Orsey.

Mr. Orsey left the meeting at 3:11 p.m.

The Board took a recess at 3:11 p.m. and reconvened at 3:26 pm.

Discussion/Possible Action – Failed Transfer of Funds to the Village of Willowbrook: The Board reviewed the memorandum prepared by Matt Beran of L&A regarding the Village of Willowbrook and the Police Pension Fund bank interfund. Further discussion will be held at the next regular meeting.

CLOSED SESSION, IF NEEDED: A motion was made by Trustee Kobler and seconded by Trustee Chavez-Jimenez to enter into closed session at 3:39 p.m. to discuss possible litigation under 5 ILCS 120/2 (c) (11) of the Open Meetings Act. Motion carried unanimously by voice vote.

Ms. Adelman left the meeting at 3:39 p.m.

Willowbrook Police Pension Fund
Special Meeting Minutes – October 3, 2022
Page 2 of 2

A motion was made by Trustee Kobler and seconded by Trustee Chavez-Jimenez to adjourn closed session and re-enter the regular meeting at 4:37 p.m. Motion carried unanimously by voice vote.

Open Session resumed at 4:37 p.m.

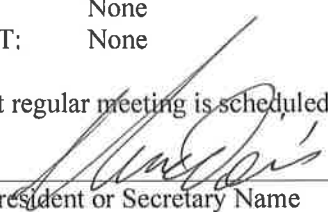
ADJOURNMENT: A motion was made by Trustee Kobler and seconded by Trustee Chavez-Jimenez to adjourn the meeting at 4:37 p.m. Motion carried by roll call vote.

AYES: Trustees Davi, Kobler, Porter and Chavez-Jimenez

NAYS: None

ABSENT: None

The next regular meeting is scheduled for October 12, 2022 at 3:00 p.m.



Board President or Secretary Name

Minutes approved by the Board of Trustees on

11/11/23

Minutes prepared by Elizabeth Adelman, Pension Services Administrator, Lauterbach & Amen, LLP