

**MINUTES OF A SPECIAL MEETING OF  
THE WILLOWBROOK POLICE PENSION FUND BOARD OF TRUSTEES  
FEBRUARY 23, 2022**

A special meeting of the Willowbrook Police Pension Fund Board of Trustees was held on Wednesday, February 23, 2022 at 3:00 p.m. in the Training Room located at the Willowbrook Police Department, 7760 S. Quincy Street, Willowbrook, Illinois, 60527 pursuant to notice.

**CALL TO ORDER:** Trustee Davi called the meeting to order at 3:03 p.m.

**ROLL CALL:**

**PRESENT:** Trustees Umberto Davi, Tim Kobler, Joe Pec and Jose Chavez-Jimenez

**ABSENT:** None

**ALSO PRESENT:** Attorney Charles Atwell (*via teleconference*), Atwell & Atwell; Nathan Gaskill, Interim Director of Finance and Mike Rock, Village of Willowbrook (L&A); Elizabeth Adelmann, Lauterbach & Amen, LLP (L&A); John Falduto, Sawyer Falduto Asset Management, LLC

**MINUTES OF REGULAR MEETING:** *January 12, 2022 Regular Meeting:* The Board reviewed the January 12, 2022 regular meeting minutes. A motion was made by Trustee Kobler and seconded by Trustee Pec to approve the January 12, 2022 regular meeting minutes as written. Motion carried unanimously by voice vote.

**APPLICATION FOR RETIREMENT BENEFITS – MICHELLE STRUGALA:** The Board reviewed the regular retirement benefit calculation for Michelle Strugala. Sergeant Strugala had an entry date of September 24, 2001 retirement date of March 7, 2022, effective date of pension of September 10, 2022, 49 years of age at date of retirement, 20 years of creditable service, applicable salary of \$121,193.34, applicable pension percentage of 50%, amount of originally granted monthly pension of \$5,049.72 and amount of originally granted annual pension of \$60,596.67. A motion was made by Trustee Kobler and seconded by Trustee Chavez-Jimenez to approve Michelle Strugala's regular retirement benefit. Motion carried by roll call vote.

**AYES:** Trustees Davi, Kobler, Pec and Chavez-Jimenez

**NAYS:** None

**ABSENT:** None

**PROPOSED 2022 POLICE PENSION FUND BOARD MEETING DATES:** *April 13, 2022, July 13, 2022, October 12, 2022 and January 11, 2023:* The Board discussed establishing the remaining 2022 and the first 2023 meeting dates as April 13, 2022, July 13, 2022, October 12, 2022 and January 11, 2023 at 3:00 p.m. A motion was made by Trustee Kobler and seconded by Trustee Pec to establish the Board meeting dates as stated. Motion carried unanimously by voice vote.

**INVESTMENT REPORT – SAWYER FALDUTO ASSET MANAGEMENT, LLC:** *Quarterly Investment Performance Report:* The Quarterly Investment Performance report was approved at the last regular meeting. No further action is required.

*Review/Update Investment Policy:* The Board discussed the Investment Policy and determined that no changes are needed at this time.

*Post Consolidation Services Proposal:* This item was not discussed.

**VISITOR BUSINESS:** There was no visitor business to discuss.

**NEW BUSINESS:** Trustee Pec noted that a pensioner reported to him that the address on their W-2 form was incorrect. The Board noted it is the responsibility of the pensioners to notify the Village with any address changes.

The Board discussed what happens to the QILDRO benefit if the alternate payee passes away. Mr. Gaskill recommended having Allison Barrett with L&A attend the next regular meeting to answer the Board's questions about the QILDRO benefit process. Further discussion will take place at the next regular meeting.

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The Board discussed the status of Officer David Walega's request to transfer creditable service from the Geneva Police Pension Fund under portability. Mr. Gaskill confirmed that the transfer has been completed and no further action is required.

**OLD BUSINESS: Lauterbach & Amen Proposal for Administrative Services:** The Board reviewed the L&A one-year engagement letter for accounting, benefits and PSA services. A motion was made by Trustee Kobler and seconded by Trustee Pec to engage L&A in the annual amount of \$22,515 plus \$4,500 in setup fees for the year ending April 30, 2023, as outlined on page 61 of the proposal. Motion carried by roll call vote.

AYES: Trustees Davi, Kobler, Pec and Chavez-Jimenez

NAYS: None

ABSENT: None

*2022 Election Discussion:* The Board noted that the active member terms currently held by Trustee Kobler and Trustee Chavez-Jimenez and the retired member term currently held by Trustee Pec are expiring in May 2022. L&A will conduct an election on behalf of the Pension Fund for the two active member Trustee positions and the retired member Trustee position.

*IPOPIF Fund Transfer Notification – March 1, 2022 and IPOPIF Status Updates and Discussion/Possible Action to be Taken on All IPOPIF Requests Pertaining to Consolidation:* The Board discussed requesting and extension to be moved to a later transfer date. A motion was made by Trustee Kobler and seconded by Trustee Chavez-Jimenez to draft a letter to the IPOPIF Board, to be sent by Attorney Atwell, requesting an extension of the transfer of funds to June 1, 2022 or later, due to the Board not having all of the information they require to authorize a transfer. Motion carried unanimously by voice vote.

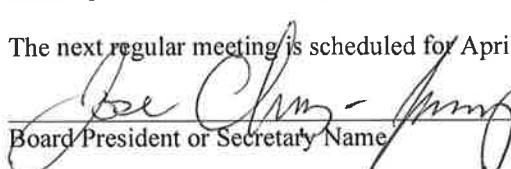
*Acknowledge IPOPIF Notice of Transfer Date, Adopt Resolution of Notice and Execute Exhibits:* This item will be discussed at the next regular meeting.

*Review/Adopt – Cash Management Policy:* This item will be discussed at the next regular meeting.

**COMMUNICATIONS:** Attorney Atwell provided the Board with a status update on the consolidation lawsuit.

**ADJOURNMENT:** A motion was made by Trustee Pec and seconded by Trustee Kobler to adjourn the meeting at 4:31 p.m. Motion carried by roll call vote.

The next regular meeting is scheduled for April 13, 2022 at 3:00 p.m.

  
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Board President or Secretary Name

Minutes approved by the Board of Trustees on 4/13/22

*Minutes prepared by Elizabeth Adelmann, Pension Services Administrator, Lauterbach & Amen, LLP*