

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF TRUSTEES OF THE POLICE PENSION FUND OF THE VILLAGE OF WILLOWBROOK HELD ON OCTOBER 27, 2021, AT 3:30 PM, AT THE WILLOWBROOK POLICE DEPARTMENT, 7760 S QUINCY STREET, WILLOWBROOK, DUPAGE COUNTY, ILLINOIS

1. CALL TO ORDER

The meeting was called to order at the hour of 3:32 p.m. by President Davi.

2. ROLL CALL

Those present at roll call in person were President Umberto Davi, Trustee Kobler, Trustee Chavez-Jimenez, Trustee Pec and Recording Secretary Nancy Turville. Trustee Dittman was absent. Also present in person was Nathan Gaskill with Lauterbach & Amen.

3. VISITOR BUSINESS

None presented.

4. APPROVAL - APPLICATION FOR RETIREMENT BENEFITS - SGT TIMOTHY KOBLER

Trustee Kobler abstained from this discussion and vote.

Mr. Gaskill reviewed the regular retirement application (Tier 1) from Sergeant Timothy Kobler with the Board. Mr. Gaskill clarified that the calculations were determined using the Department of Insurance calculator, as per past practices used for the pension board. As of the pay period ending October 22, 2021, Sergeant Kobler has contributed \$195,427.10 in the pension fund. As noted on the paperwork, Sergeant Kobler's retirement date will be November 1, 2021 and his retirement pension will begin on November 2, 2021. He has earned 27 years, 0 months, and 6 days of service credit granting him 67.5% of his current salary including longevity for a total of \$121,193.34. This calculates to an annual pension amount of \$81,805.50. The initial monthly pension will be \$6,817.13, except that the month of November 2021 will be prorated and will be \$6,589.89. The first increase will occur January 1, 2026.

After a brief discussion by the Board, the following motion was made:

MOTION: Made by Trustee Pec, seconded by Trustee Chavez-Jimenez to approve the regular retirement application for Sergeant Timothy Kobler.

MOTION DECLARED CARRIED

5. DISCUSSION - RETIREMENT OF ACTIVE-DUTY BOARD MEMBER

President Davi began by mentioning the implications of Sergeant Kobler's retirement on his active-duty Trustee role. He also informed the Board that the Village is currently undergoing an analysis of its options

regarding the Finance functions of the municipality. President Davi reached out to Pension Board attorney Charlie Atwell regarding his interpretation of 40 ILCS 5/3-128 which provides for the composition of the Board. Trustee Kobler's current term ends at the end of April 2022 and Mr. Atwell advised that Trustee Kobler can serve the remainder of his term and if he wants to remain on the Board after this term ends, he will have to run for the retiree representative position currently held by Trustee Pec. Although not present at today's meeting, Trustee Dittman is still a member of the Board and will continue to be until her term expires or the Mayor makes another appointment. Mr. Gaskill will assist the Board with any financial reporting they may need.

6. NEW BUSINESS

None presented.

7. OLD BUSINESS

Trustee Pec inquired about any updates on the lawsuit filed opposing the pension consolidation. Trustee Kobler shared he believes the injunction was not granted and the suit is still pending.

8. COMMUNICATIONS

None presented.

9. ADJOURNMENT

MOTION: Made by Trustee Pec, seconded by Trustee Chavez-Jimenez to adjourn the Board of Trustees meeting of the Police Pension Fund at the hour of 4:02 p.m.

UNANIMOUS VOICE VOTE

MOTION DECLARED CARRIED

PRESENTED, READ, and APPROVED,

01.22.22

Date


President

Minutes transcribed by Nancy Turville.