

Willowbrook

835 Midway Drive
Willowbrook, IL 60527-5549

Phone: (630) 323-8215 Fax: (630) 323-0787 www.willowbrookil.org

AGENDA

Mayor

Frank A. Trilla

Village Clerk

Leroy R. Hansen

Village Trustees

Sue Berglund

Umberto Davi

Terrence Kelly

Michael Mistele

Gayle Neal

Paul Oggerino

Village Administrator

Tim Halik

Chief of Police

Robert J. Pavelchik, Jr.

Director of Finance

Carrie Dittman

REGULAR MEETING OF THE FINANCE AND ADMINISTRATION COMMITTEE OF THE VILLAGE OF WILLOWBROOK TO BE HELD ON MONDAY, NOVEMBER 13, 2017, AT 5:30 P.M. AT THE VILLAGE HALL, 835 MIDWAY DRIVE, IN THE VILLAGE OF WILLOWBROOK, DUPAGE COUNTY, ILLINOIS.

1. CALL TO ORDER
2. ROLL CALL
3. APPROVAL OF MINUTES:
 - a) October 9, 2017 Regular Meeting of the Finance & Administration Committee
4. DISCUSSION – Business License Fees – Auto Dealers
5. REPORT – Monthly Disbursement Reports – October 2017
6. REPORT – Sales Tax, Business District Sales Tax, Income Tax, Utility Tax, Places of Eating Tax, Fines, Red Light Fines, Building Permits, Water Revenues, Hotel/Motel Tax and Motor Fuel Tax
7. VISITOR'S BUSINESS
8. COMMUNICATIONS
9. ADJOURNMENT



Proud Member of the
Illinois Route 66 Scenic Byway

MINUTES OF THE REGULAR MEETING OF THE FINANCE AND ADMINISTRATION COMMITTEE OF THE VILLAGE OF WILLOWBROOK HELD ON MONDAY, OCTOBER 9, 2017 AT 5:30 P.M. AT THE VILLAGE HALL, 835 MIDWAY DRIVE, WILLOWBROOK, ILLINOIS.

1. CALL TO ORDER

The meeting was called to order by Chairman Davi at 5:35 p.m.

2. ROLL CALL

Those present at roll call were Chairman Umberto Davi, Trustee Gayle Neal, Director of Finance Carrie Dittman and Assistant to the Village Administrator Garrett Hummel.

3. APPROVAL OF MINUTES

Minutes of the Regular Finance/Administration Committee held on Monday, September 11, 2017 were reviewed.

Motion to approve made by Trustee Neal, seconded by Chairman Davi. Motion carried.

4. REPORT – Special Recreation Tax Levy

Director Dittman explained that one component of the Parks and Recreation Department budget is how the Special Recreation Tax Levy funds certain ADA eligible park expenditures. The tax levy passed for 2016 was \$74,620, which equates to about \$18.32 in annual property taxes for a homeowner of a \$300,000 home. Staff reviewed the needs for next year and advises raising the 2017 levy to \$78,341. With the increase in Village EAV, this will equate to about \$18.02 in property taxes for a \$300,000 home. The overall levy increase is about 4.9%. There is no tax limit on this particular type of levy, however, increases of 5.0% or more are subject to the requirements of the truth in taxation process.

A detail of the planned expenditures is included in the packet. By April 30, 2018, it is expected that the General Fund will completely draw down all previously restricted SRA funds and spend all of the 2016 levy collections, primarily on Willow Pond Park ADA improvements. With the Committee's approval, staff will present the tax levy ordinance to the Village Board for adoption at the October 23, 2017 meeting.

Chairman Davi and Trustee Neal approved the request to be brought forth to the Village board.

5. REPORT – Status of Annual Audit of the Village of Willowbrook for the Fiscal Year 2016-17

Director Dittman reported on the results of the annual audit of the Village's financial statements for the year ended April 30, 2017, which has now concluded. The Village received an unmodified, or "clean" opinion, on the financial statements. The General Fund revenues outperformed budget by \$314,885. Actual expenditures were less than budget by \$1,090,351, mainly due to the deferral of the Willow Pond Park project (\$800,000) due to the suspension of the related state grant. The General Fund had a net increase in fund balance of \$115,354. At April 30, 2017, the General Fund's unrestricted fund balance was \$5,925,276, which equates to about 263 days in operating reserves vs. the budgeted 174 days.

Director Dittman reviewed the ending fund balance and net income/loss of each of the other funds of the Village. She noted that the LAFER Fund had an ending fund balance of (\$32,149) and a net loss of \$3,007,338 due to the spend down of the bond proceeds issued to fund the police department renovation. That project is continuing into fiscal year 2017/18, and after the bond proceeds are exhausted approximately \$849,000 of General Fund sources will be transferred to the LAFER fund to cover the remainder of the project.

Director Dittman also noted that there was one new management letter comment this year, due to a prior period restatement of May 1, 2016 entity-wide net position. GASB 68, the accounting pronouncement related to pensions, was effective for FY 15/16. There are 3 pension plans affected by GASB 68: IMRF, SLEP, and police pension. GASB 68 requires that the net pension liability be reported on the f/s (ending liability goes on the statement of net position and the change in the net pension liability flows through the statement of activities). IMRF & SLEP were correctly reported on the FY 15/16 financial statements, and the police pension's net pension liability was correctly reported as of 4/30/16. However, certain components of the *change in net pension liability* that are required to flow through the financial statements were not included in the 15/16 financial statements. Some components of the change in the net pension liability are recognized immediately as an expense and others are amortized over several years according to the accounting standard. The annual amortization of these changes as determined in the initial 2015 baseline valuation should have been reflected in the 2016 valuation; on the actuary's valuation report, the section where this is presented was titled "current and prior reporting periods" and both the Village and the auditor believed that the amortization was included. However, the title was misnamed and the amounts were excluded.

A three-way conference was held between the Village, auditors and actuary to confirm the error and the auditors prepared a schedule to fill in the missing information. However, it was determined that 2016 would need to be restated due to the dollar amount of the net adjustment; the restatement increased our net position by \$843,493.

6. REPORT – Monthly Disbursement Reports – September 2017

The Committee reviewed and accepted the disbursement reports for the month of September and key items are highlighted below:

- Total cash outlay for all Village funds – \$1,473,375. Fiscal Year to Date is \$7,753,383. September includes payments to Clauss Brothers for Willow Pond Park and to M & A Asphalt for the annual MFT road program.
- Payroll monthly total for active employees including all funds - \$433,195 (3 payrolls). The average payroll for the year was \$156,249, which is a 6.67% increase from the prior fiscal year.
- Average daily outlay of cash for all Village funds for August: \$49,113. Average monthly cash outlay for all Village funds fiscal year to date (YTD): \$1,550,677. Daily average fiscal YTD: \$50,647. This is unusually high due to the three construction projects occurring.
- Average daily expenditures for the General Fund only: \$38,541. Fiscal YTD average is \$32,379 which is a 33.8% increase from the prior year. The increase is due to the General Fund transfers out to the LAFER Fund to cover the police department renovation, now that the bond proceeds have been exhausted.

7. REPORT – Sales Tax, Business District Sales Tax, Income Tax, Utility Tax, Places of Eating Tax, Fines, Red Light Fines, Building Permits, Water Revenues, Hotel/Motel Tax and Motor Fuel Tax

All revenues are fiscal year to date collections through September 30, 2017 (unaudited):

- Sales tax receipts - \$354,582 down .4% from the prior year. Trending 4.2% over budget.
- Business District sales tax receipts - \$37,321. This is a new report which shows collections of the 1.0% sales tax collected in the Village's new business district. The revenue comes from only the Town Center side as only those businesses are currently open. 34.92% of the annual budget has been collected (and 41.67% of the fiscal year has been completed).

- Income Tax receipts - \$44,142 down 4.28% compared to the prior year, 10.4% under budget. The state of Illinois is no longer in arrears in payments, however we are now feeling the effects of the recent state legislation which included a 10% reduction in income tax, which is about \$86,254 annually.
- Utility tax receipts - \$78,406 down 3.11% from the prior year, 5.5% under budget, consisting of:
 - Telecomm tax - \$30,495 down 6.76%
 - Northern IL gas - \$5,736 up 8.64%
 - ComEd - \$42,175 down 2.92%
- Places of Eating Tax receipts - \$44,371 down 4.39% compared to the prior year, trending 1.33% under budget. A new restaurant, Mod Pizza, opened in late August to occupy the vacant space left by Pei Wei Asian Diner in the Town Center.
- Fines - \$12,359 up 28.23% compared with the prior year, 61.80% over budget. Fines come from County distributions and also local fine tickets written by Village police officers.
- Red Light Fines – \$52,170 down 28.34% from the prior year receipts, trending 7.9% under budget. The Rt. 83/63rd St. intersection is still “down”, however, the new cameras are currently being tested.
- Building Permit receipts - \$39,902 up 24.72% from the prior year, 153.66% above budget.
- Water sales receipts - \$351,489 down 12.75% from the prior year, 12.83% below budget. The large decline from Sept 2016 to Sept 2017 is due to a \$181,000 catch up bill issued in Sept 2016 to a shopping center that experienced a huge leak, and that billing is non-recurring.
- Hotel/Motel Tax receipts - \$21,506 up 5.92% compared with the prior year. The revenue is trending at 10.5% higher than budget. Three of the four hotels are open and active.
- Motor Fuel Tax receipts - \$18,646 up 2.35% compared with the prior year, 1.1% above budget.

Motion to approve the Monthly Disbursement reports and Revenue reports was made by Chairman Davi, seconded by Trustee Neal. Motion carried.

8. VISITOR'S BUSINESS

There were no visitors present at the meeting.

9. COMMUNICATIONS

There were no communications.

10. ADJOURNMENT

Motion to adjourn at 6:15 p.m. was made by Chairman Davi, seconded by Trustee Neal. Motion carried.

(Minutes transcribed by: Carrie Dittman, 10/12/2017)

FINANCE & ADMINISTRATION COMMITTEE MEETING
AGENDA ITEM SUMMARY SHEET

AGENDA ITEM DESCRIPTION	COMMITTEE REVIEW
DISCUSSION – Business License Fees – Auto Dealerships	<input checked="" type="checkbox"/> Finance/Administration <input type="checkbox"/> Municipal Services <input type="checkbox"/> Public Safety
	Meeting Date: 11/13/2017
<input type="checkbox"/> Discussion Only <input checked="" type="checkbox"/> Seeking Feedback <input type="checkbox"/> Regular Report	<input type="checkbox"/> Approval of Staff Recommendation (for consideration by Village Board at a later date) <input type="checkbox"/> Approval of Staff Recommendation (for <u>immediate</u> consideration by Village Board) <input type="checkbox"/> Report/documents requested by Committee
<p align="center">BACKGROUND</p> <p>In fall 2016, Highline Auto Sales, an internet based auto sales business, opened within the building located at 555 Executive Drive, within the Executive Plaza Industrial Park. Section 3-1A-1(24) of the Village Code (attached) sets the annual business license fee for auto dealers at \$4,000. Upon being advised of this, the owner of Highline Auto Sales argued that their internet auto sales were no different than other retail internet sales, and therefore, they should be charged the fee contained within Section 3-1A-1(28), which would calculate to \$500 annually, based on square footage. The Village performed a survey of other jurisdictions and that survey showed our auto dealer business license fee to be high. The Village ultimately agreed that Highline's use is different from a conventional auto dealership and charged them the lower \$500 fee.</p> <p>A different, traditional, auto dealer is now requesting that they also be charged a lower fee. The Village planned to modify the fee ordinance to clarify the distinction between traditional dealerships and internet based dealers, but had not planned to lower the fee for the traditional dealers. In light of the fee survey, the Village is examining the fee structure. Four auto dealer businesses in town are currently subject to the fee and would be affected by any changes made. Two are internet based and pay their annual fee based on square footage, and two are traditional dealers and pay \$4,000 annually each. If the auto dealership rates were all based on square footage, the latter two businesses would pay \$750 and \$200 annually (reduction of \$7,050 in revenues annually).</p>	
<p align="center">REQUEST FOR FEEDBACK</p> <p>The Village would like direction on whether to:</p> <ol style="list-style-type: none"> 1) Modify the current fee ordinance to show the distinction between traditional and internet based auto sales, OR 2) Modify the current fee ordinance to show the distinction between traditional and internet based auto sales AND eliminate the \$4,000 auto fee in favor of either a lower amount, a fee calculated based on square footage or some other methodology the committee determines is appropriate. 	
<p align="center">STAFF RECOMMENDATION</p> <p>N/A</p>	

3-1A-1: FEES ENUMERATED:

Currently being charged as:

24.	Junkyards or dealers (including automobiles)	4,000 .00 per year
-----	--	--------------------

If changed:

28.	Retail, service, wholesale and manufacturing establishments:		
-----	--	--	--

Floor Area In Square Feet	
0 to 5,000	\$ 100 .00 per year
5,001 to 10,000	200 .00 per year
10,001 to 15,000	300 .00 per year
15,001 to 20,000	400 .00 per year
20,001 to 40,000	500 .00 per year
40,001 to 75,000	750 .00 per year
75,001 to 100,000	1,000 .00 per year
100,001 to 150,000	1,250 .00 per year
150,001 to 175,000	1,500 .00 per year
175,001 and over	1,750 .00 per year

Auto Sales - Business Licenses

Municipality	Auto Sales	Internet Only	Wholesale Auction House
Burr Ridge		N/C	
Clarendon Hills	General Business License Based on Square Footage \$53.80 - \$118.80		
Elgin	\$190 Initial fee only (no annual fee)		
Forest Park	\$250		
Hoffman Estates	General Business License Based on Square Footage \$35 - \$475 plus \$65 for sales lot		\$1,000
Lisle	N/C unless has Service Dept. \$110		
Lombard	N/C		
Niles	\$509.80 - \$804.90		
North Aurora	\$50		

Willowbrook \$4,000

**VILLAGE OF WILLOWSBROOK
CHECKS ISSUED
FISCAL YEAR 2017-2018**

MONTH	BOARD APPROVED WARRANTS	GROSS PAYROLL (ACTIVE & POLICE PENSION)	Note 1		MONTHLY TOTAL
			HANDWRITTEN CHECKS		
MAY	\$ 244,929.12	\$ 157,703.50			
MAY	312,498.23	253,106.16	\$ 376,235.59	2	\$ 1,344,472.60
JUNE	423,024.97	137,557.68			
JUNE	378,543.50	264,362.06	230,766.20	3	\$ 1,434,254.41
JULY	299,887.23	140,659.59			
JULY	424,956.70	271,266.30	794,559.33	2,3	\$ 1,931,329.15
AUG	376,847.53	182,340.02			
AUG	347,891.57	260,654.33	402,218.09	3	\$ 1,569,951.54
SEPT	260,274.68	133,848.37			
SEPT	306,137.15	163,428.99			
SEPT		239,107.23	370,578.71	4	\$ 1,473,375.13
OCT	92,267.30	156,918.72			
OCT	438,165.05	241,295.67	72,640.50	4	\$ 1,001,287.24
NOV					\$ -
NOV					\$ -
DEC					
DEC - safety					\$ -
DEC					\$ -
JAN					
JAN					\$ -
FEB					
FEB					\$ -
MAR					
MAR					\$ -
MAR					
APR					\$ -
APR					\$ -
	<u>\$ 3,905,423.03</u>	<u>\$ 2,602,248.62</u>	<u>\$ 2,246,998.42</u>		<u>\$ 8,754,670.07</u>

Note 1 Handwritten checks from prior month that appear on next warrant report have been subtracted so they are not double counted

Note 2 Includes payments to LJ Morse approved separately by Village Board

Note 3 Includes payments to Clauss Brothers & Tecorp approved separately by Village Board

Note 4 Includes payments to Clauss Brothers & M & J Asphalt approved separately by Village Board

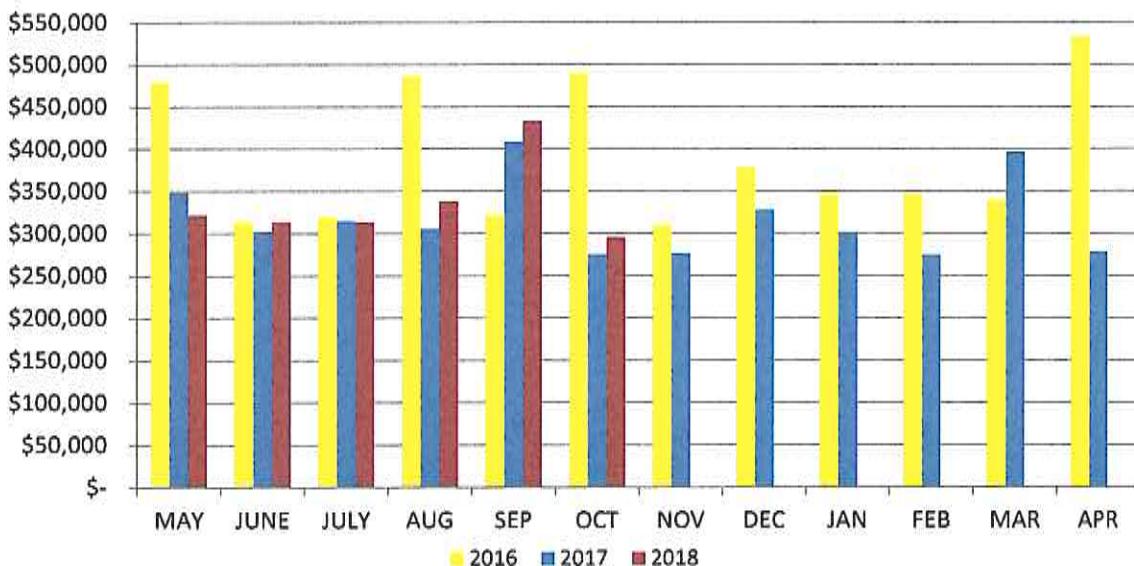
**VILLAGE OF WILLOWSBROOK
PAYROLL - BY MONTH/YEAR
FY 2016 - FY 2018**

MONTHLY PAYROLL TOTALS (ACTIVE EMPLOYEES ONLY)

MONTH	FISCAL 2016		FISCAL 2017		FISCAL 2018	
		# of payrolls		# of payrolls		# of payrolls
MAY	\$ 478,815	3	\$ 348,394	2	\$ 321,672	2
JUNE	313,049	2	302,429	2	312,782	2
JULY	320,009	2	314,983	2	313,010	2
AUG	485,924	2	305,498	2	338,075	2
SEP	321,599	2	408,797	3	433,195	3
OCT	489,679	3	275,405	2	295,025	2
NOV	309,630	2	276,469	2		
DEC	379,193	2 *	327,559	2 *		
JAN	345,774	2	300,427	2		
FEB	347,437	2	274,528	2		
MAR	339,053	2	396,135	3		
APR	533,906	3	277,793	2		
TOTAL	\$ 4,664,069	27	\$ 3,808,417	26	\$ 2,013,759	13
AVERAGE PAYROLL	\$ 172,743		\$ 146,478		\$ 154,905	
CHANGE FROM PRIOR YEAR			-15.21%			5.75%

* Includes safety incentive

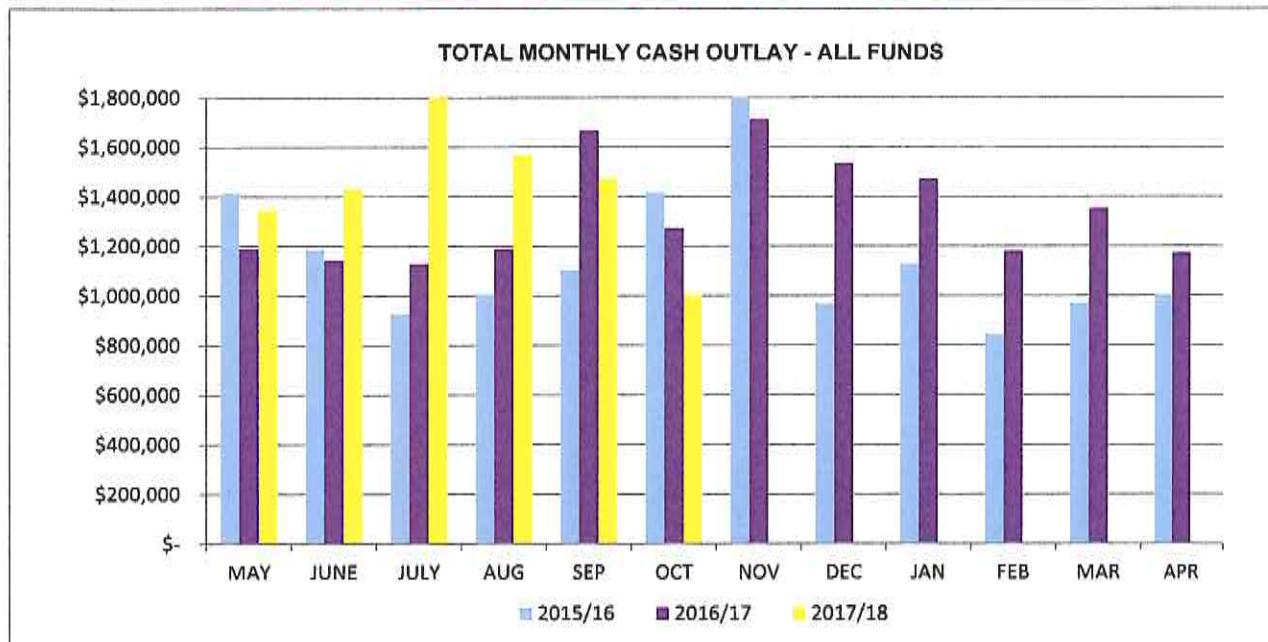
TOTAL PAYROLL BY MONTH: ACTIVE EMPLOYEES



**VILLAGE OF WILLOWSBROOK
CASH OUTLAY
ALL FUNDS**

MONTH	MONTHLY TOTALS			AVERAGE DAILY OUTLAY	
	FISCAL 2015/16	FISCAL 2016/17	FISCAL 2017/18	FISCAL 2017/18	FISCAL 2016/17
MAY	\$ 1,416,426	* \$ 1,188,234	** \$ 1,344,473	@ \$ 43,370	\$ 38,330
JUNE	1,186,012	1,141,186	1,434,254	& ^ \$ 47,808	38,040
JULY	927,140	1,128,892	1,931,329	@ & ^ \$ 62,301	36,416
AUG	1,007,224	** 1,188,339	# 1,569,952	& ^ \$ 50,644	38,334
SEP	1,102,832	1,665,829	# 1,473,375	^ \$ 49,113	55,528
OCT	1,417,022	** 1,273,226	1,001,287	\$ 32,300	41,072
NOV	1,807,192	*** 1,711,581	@		57,053
DEC	966,771	1,533,413	@		49,465
JAN	1,128,355	1,472,885	#		47,512
FEB	843,545	1,180,244	@		42,152
MAR	968,714	1,351,417	@		43,594
APR	1,003,924	1,171,733	@		39,058
TOTAL	\$ 13,775,157	\$ 16,006,979	\$ 8,754,670		
AVERAGE	\$ 1,147,930	\$ 1,333,915	\$ 1,459,112	\$ 47,589	\$ 43,879

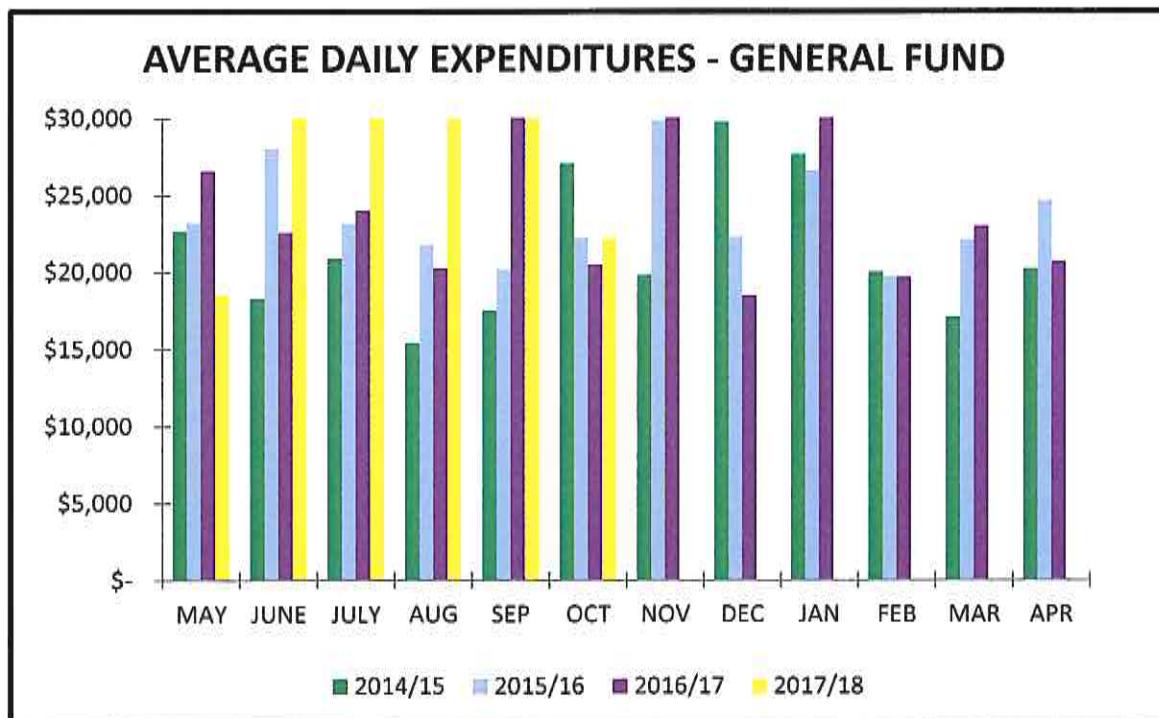
- * Includes payment to FBG Corp. for Village Hall remodel
- ** Includes retirement payout
- *** Includes final sales tax sharing payment on Town Center
- # Includes payment to Am-Coat Painting for standpipe repainting
- @ Includes payment to LJ Morse for police department renovation
- & Includes payment to Tecorp for water tower painting
- ^ Includes payment to Clauss Brothers for Willow Pond Park renovation



VILLAGE OF WILLOWSBROOK
AVERAGE DAILY EXPENDITURES
GENERAL FUND

MONTH	FISCAL 2014/15	FISCAL 2015/16	FISCAL 2016/17	FISCAL 2017/18
MAY	\$ 22,642	\$ 23,224	\$ 26,585	\$ 18,548
JUNE	18,301	28,030	22,563	30,355
JULY	20,913	23,173	24,006	43,297 *
AUG	15,408	21,816	20,266	31,156
SEP	17,512	20,205	31,190	40,215
OCT	27,062	22,217	20,454	22,129
NOV	19,812	29,824	31,257	
DEC	29,772	22,293	18,476	
JAN	27,646	26,606	32,341	
FEB	20,004	19,732	19,649	
MAR	17,084	22,134	22,966	
APR	20,221	24,628	20,696	
AVERAGE	\$ 21,365	\$ 23,657	\$ 24,204	\$ 30,950
% CHANGE		10.73%	2.31%	27.87%

* Includes \$602,000 contribution towards police dept renovation (transfer to LAFER Fund)



VILLAGE OF WILLOWBROOK
FINANCIAL REPORT
MUNICIPAL SALES AND USE TAXES

MONTH	SALE	DIST	MADE	13-14	14-15	15-16	16-17	17-18
MAY	FEB	\$	250,138	\$ 245,589	\$ 253,282	\$ 267,882	\$ 264,472	
JUNE	MAR		304,370	293,285	301,469	312,681	304,436	
JULY	APR		295,557	293,319	267,013	269,580	304,925	
AUG	MAY		334,102	342,029	328,251	331,887	345,478	
SEPT	JUNE		338,139	330,203	349,847	398,196	354,582	
OCT	JULY		300,405	318,631	306,409	316,266	313,701	
NOV	AUG		332,925	349,800	337,896	315,293		
DEC	SEPT		288,422	287,860	360,843	325,374		
JAN	OCT		283,164	303,324	318,340	289,208		
FEB	NOV		295,860	296,349	304,839	304,898		
MARCH	DEC		387,074	365,874	393,072	371,080		
APRIL	JAN		234,816	253,532	266,970	263,392		
TOTAL			\$ 3,644,970	\$ 3,679,794	\$ 3,788,231	\$ 3,765,737	\$ 1,887,594	
MTH AVG			\$ 303,747	\$ 306,650	\$ 315,686	\$ 313,811	\$ 314,599	
BUDGET			\$ 3,447,000	\$ 3,450,000	\$ 3,600,000	\$ 3,600,000	\$ 3,600,000	

YEAR TO DATE LAST YEAR : \$ 1,896,492

YEAR TO DATE THIS YEAR : \$ 1,887,594

DIFFERENCE : \$ (8,898)

PERCENTAGE CHANGE :

-0.47%

CURRENT FISCAL YEAR :

BUDGETED REVENUE: \$ 3,600,000

PERCENTAGE OF YEAR COMPLETED : 50.00%

PERCENTAGE OF REVENUE TO DATE : 52.43%

PROJECTION OF ANNUAL REVENUE : \$ 3,748,069

EST. DOLLAR DIFF ACTUAL TO BUDGET \$ 148,069

EST. PERCENT DIFF ACTUAL TO BUDGET

4.1%

**VILLAGE OF WILLOWSBROOK
FINANCIAL REPORT
BUSINESS DISTRICT SALES TAX***

MONTH	Sale		16-17	17-18
DIST	MADE			
MAY	FEB		\$ -	\$ 33,892
JUNE	MAR		-	36,583
JULY	APR		-	35,311
AUG	MAY		-	38,019
SEPT	JUNE		-	37,321
OCT	JULY		-	34,773
NOV	AUG		-	
DEC	SEPT		-	
JAN	OCT		-	
FEB	NOV		-	
MARCH	DEC		-	
APRIL	JAN		32,744	
TOTAL			\$ 32,744	\$ 215,899
MTH AVG			\$ 32,744	\$ 35,983
BUDGET			\$ -	\$ 518,650

**Includes only the Town Center portion of the Business District as that is the only section that has open businesses.*

YEAR TO DATE LAST YEAR :	\$ -
YEAR TO DATE THIS YEAR :	\$ 215,899
DIFFERENCE :	\$ 215,899

PERCENTAGE CHANGE : #DIV/0!

CURRENT FISCAL YEAR:

BUDGETED REVENUE:	\$ 518,650
PERCENTAGE OF YEAR COMPLETED :	50.00%
PERCENTAGE OF REVENUE TO DATE :	41.63%

VILLAGE OF WILLOWSBROOK
FINANCIAL REPORT
MUNICIPAL INCOME TAXES

MONTH	13-14	14-15	15-16	16-17	17-18
MAY	\$ 145,711	\$ 129,077	\$ 153,084	\$ 116,485	\$ 114,461
JUNE	49,504	48,077	63,573	55,680	59,196
JULY	75,818	79,570	89,698	79,465	78,309
AUG	47,106	46,418	52,054	46,276	37,423
SEPT	45,955	45,391	49,578	50,547	44,142
OCT	80,177	80,992	87,136	74,694	67,208
NOV	53,084	54,604	57,454	50,133	
DEC	42,371	41,059	44,933	45,419	
JAN	78,464	69,567	84,307	73,433	
FEB	83,270	103,795	92,258	84,930	
MARCH	47,560	45,280	53,411	44,463	
APRIL	83,170	92,531	82,644	85,726	
TOTAL	\$ 832,190	\$ 836,361	\$ 910,130	\$ 807,241	\$ 400,739
MTH AVG	\$ 69,349	\$ 69,697	\$ 75,844	\$ 67,270	\$ 66,790
BUDGET	\$ 725,760	\$ 787,000	\$ 634,095	\$ 740,418	\$ 862,540

YEAR TO DATE LAST YEAR: \$ 423,147

YEAR TO DATE THIS YEAR: \$ 400,739

DIFFERENCE: \$ (22,408)

PERCENTAGE CHANGE: -5.30%

BUDGETED REVENUE: \$ 862,540

PERCENTAGE OF YEAR COMPLETED : 50.00%

PERCENTAGE OF REVENUE TO DATE : 46.46%

PROJECTION OF ANNUAL REVENUE : \$ 764,493

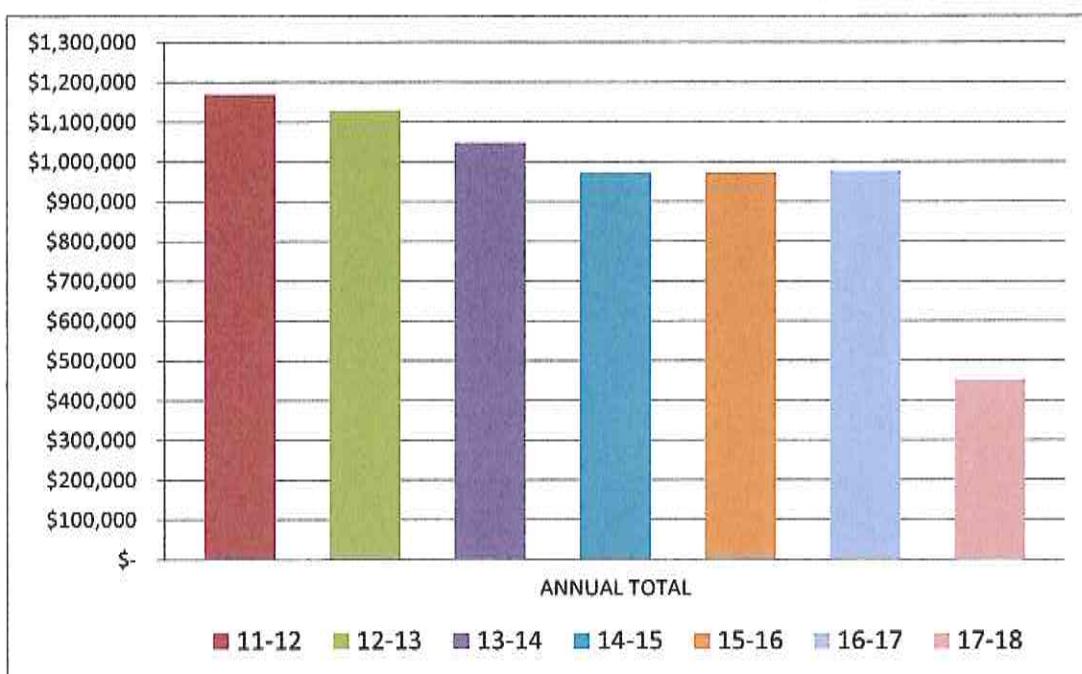
EST. DOLLAR DIFF ACTUAL TO BUDGET \$ (98,047)

EST. PERCENT DIFF ACTUAL TO BUDGET -11.4%

**VILLAGE OF WILLOWBROOK
FINANCIAL REPORT
MUNICIPAL UTILITY TAXES**

Telecommunications Tax - 6%
Nicor & Com-Ed - 5%

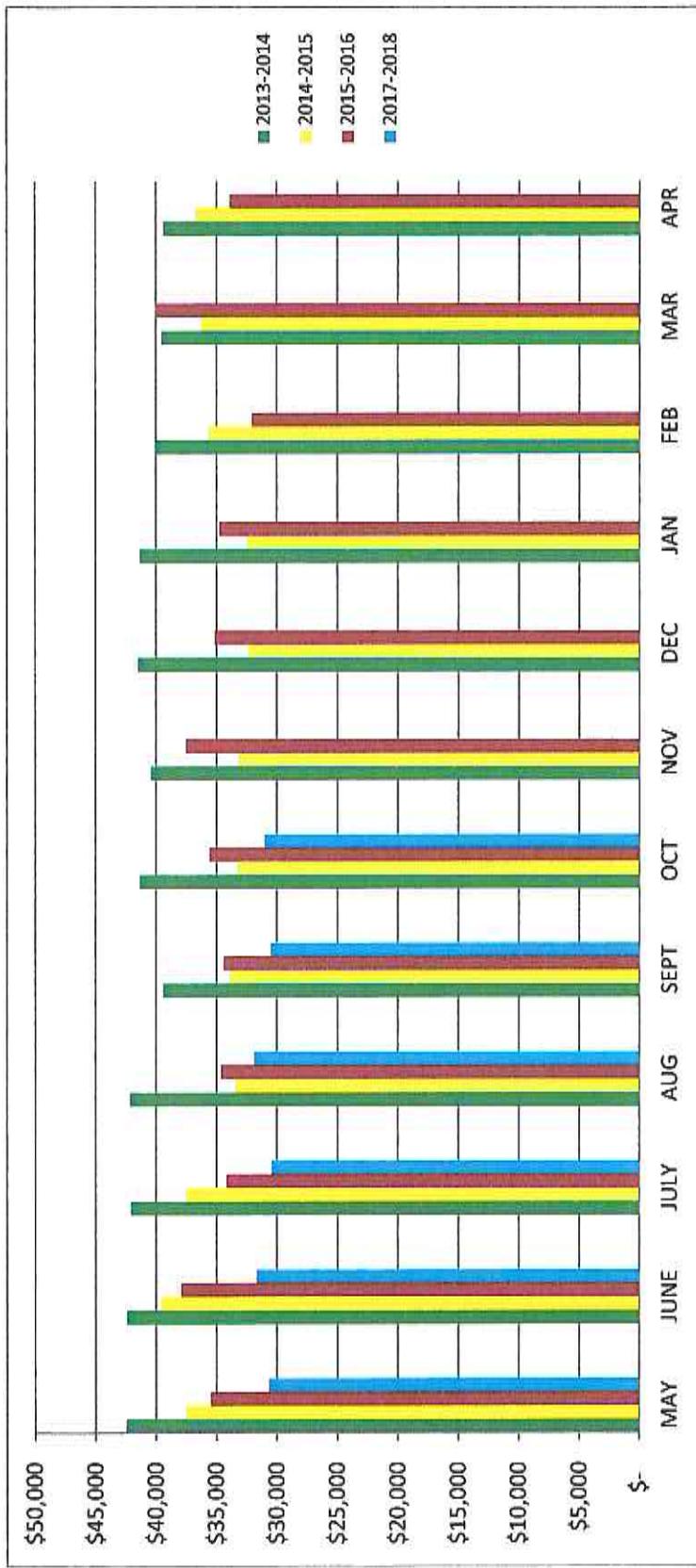
MONTH	13-14	14-15	15-16	16-17	17-18
MAY	\$ 90,574	\$ 99,485	\$ 76,117	\$ 76,429	\$ 71,829
JUNE	89,915	85,846	77,206	73,715	72,444
JULY	85,555	83,409	74,787	78,330	73,703
AUG	92,752	82,223	77,480	79,068	79,315
SEPT	85,886	80,670	83,767	80,232	78,406
OCT	91,517	78,849	84,774	83,653	76,352
NOV	76,797	72,129	77,541	74,678	
DEC	86,830	75,956	73,164	73,400	
JAN	96,816	91,629	82,913	87,946	
FEB	110,480	104,644	90,637	98,872	
MARCH	114,052	100,962	94,877	90,339	
APRIL	108,307	91,452	78,653	80,801	
TOTAL	\$ 1,047,254	\$ 971,916	\$ 971,916	\$ 975,463	\$ 452,049
MTH AVG	\$ 94,123	\$ 87,271	\$ 80,993	\$ 81,289	\$ 75,342
BUDGET	\$ 1,160,000	\$ 1,075,000	\$ 1,075,000	\$ 1,000,000	\$ 1,000,000
YEAR TO DATE LAST YEAR:			\$ 471,427		
YEAR TO DATE THIS YEAR:			\$ 452,049		
DIFFERENCE:			\$ (19,378)		
PERCENTAGE CHANGE:			-4.11%		
BUDGETED REVENUE:				\$ 1,000,000	
PERCENTAGE OF YEAR COMPLETED :				50.00%	
PERCENTAGE OF REVENUE TO DATE :				45.20%	
PROJECTION OF ANNUAL REVENUE :				\$ 935,366	
EST. DOLLAR DIFF ACTUAL TO BUDGET				\$ (64,634)	
EST. PERCENT DIFF ACTUAL TO BUDGET				-6.5%	



VILLAGE OF WILLOWSBROOK
SIMPLIFIED TELECOMMUNICATION TAX
CASH BASIS

	<u>2012-2013</u>	<u>2013-2014</u>	<u>2014-2015</u>	<u>2015-2016</u>	<u>2016-2017</u>	<u>2017-2018</u>
MAY	\$ 42,198	\$ 42,452	\$ 37,525	\$ 35,456	\$ 35,774	\$ 30,650
JUNE	68,291	42,409	39,536	37,901	35,405	31,679
JULY	43,194	42,081	37,504	34,148	34,133	30,435
AUG	42,446	42,164	33,430	34,626	29,565	31,879
SEPT	43,089	39,419	33,909	34,389	31,506	30,495
OCT	42,717	41,333	33,239	35,567	32,636	31,009
NOV	44,479	40,398	33,142	37,509	33,567	
DEC	42,474	41,474	32,322	35,136	33,074	
JAN	44,272	41,338	32,454	34,752	31,848	
FEB	43,250	40,051	35,607	32,046	32,796	
MAR	42,291	39,527	36,250	39,967	33,363	
APR	42,541	39,390	36,717	33,877	30,616	
TOTAL:	\$ 541,242	\$ 492,036	\$ 421,635	\$ 425,374	\$ 394,283	\$ 186,147
5 year average:		\$ 454,914				
YTD PRIOR YEAR						\$ 199,019
YTD CURRENT YEAR						\$ 186,147
DIFFERENCE						\$ (12,872)
PERCENTAGE CHANGE						-6.47%

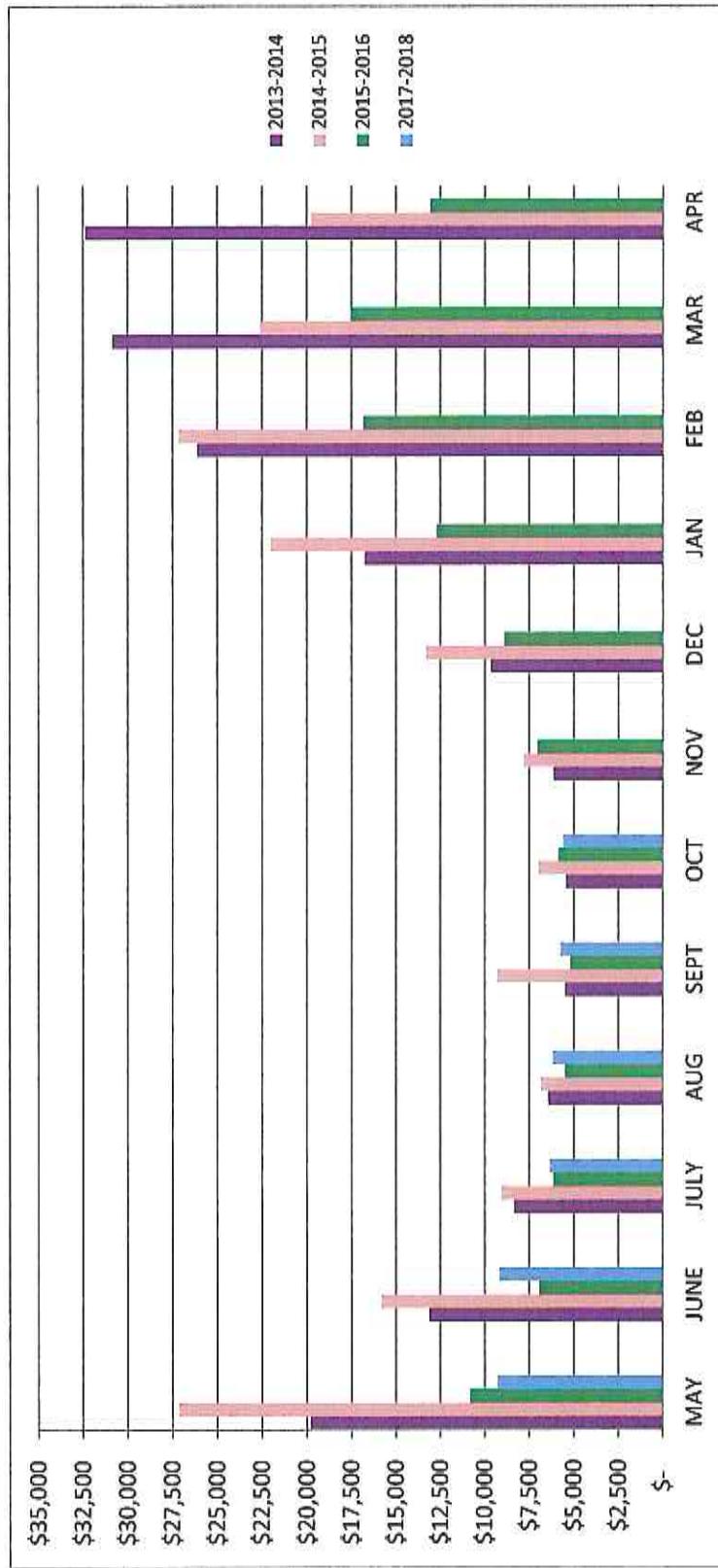
VILLAGE OF WILLOWBROOK
SIMPLIFIED TELECOMMUNICATION TAX
CASH BASIS



VILLAGE OF WILLOWBROOK
 UTILITY TAX
 NORTHERN ILLINOIS GAS
 CASH BASIS

	<u>2012-2013</u>	<u>2013-2014</u>	<u>2014-2015</u>	<u>2015-2016</u>	<u>2016-2017</u>	<u>2017-2018</u>
MAY	\$ 11,020	\$ 19,790	\$ 27,131	\$ 10,832	\$ 10,304	\$ 9,264
JUNE	7,277	13,126	15,821	6,932	7,347	9,161
JULY	5,609	8,350	9,063	6,147	5,462	6,341
AUG	5,318	6,419	6,850	5,482	5,261	6,175
SEPT	5,214	5,485	9,298	5,187	5,386	5,736
OCT	5,450	5,431	6,986	5,873	5,747	5,600
NOV	6,591	6,141	7,796	7,043	6,471	
DEC	10,121	9,658	13,316	8,900	12,010	
JAN	14,119	16,750	22,014	12,720	19,149	
FEB	19,476	26,101	27,140	16,804	23,695	
MAR	22,616	30,852	22,595	17,469	20,597	
APR	<u>21,834</u>	<u>32,360</u>	<u>19,735</u>	<u>13,062</u>	<u>17,197</u>	
TOTAL:	\$ 134,645	\$ 180,463	\$ 187,745	\$ 116,451	\$ 138,626	\$ 42,277
				YTD PRIOR YEAR		\$ 39,507
				YTD CURRENT YEAR		\$ 42,277
				DIFFERENCE		\$ 2,770
				PERCENTAGE CHANGE		7.01%

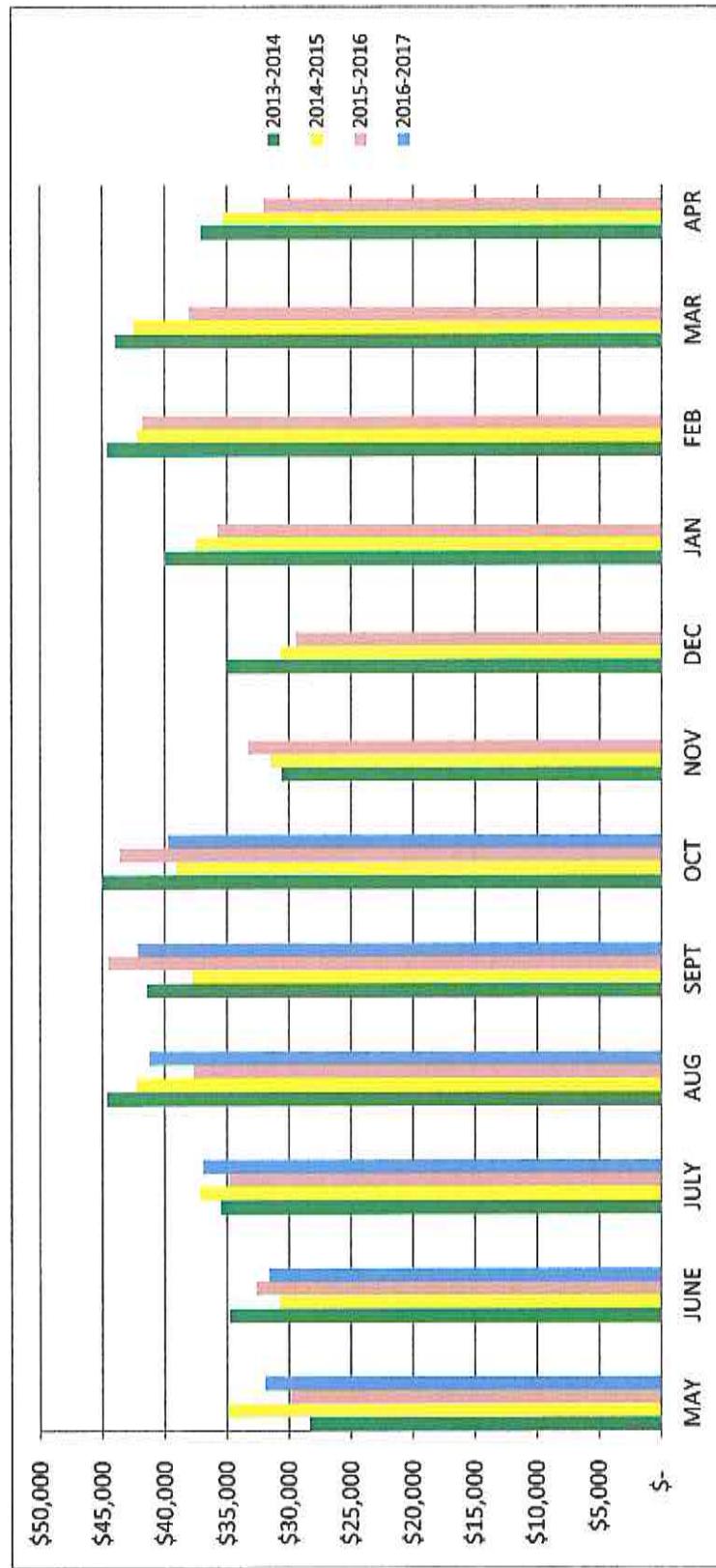
VILLAGE OF WILLOWBROOK
UTILITY TAX
NORTHERN ILLINOIS GAS
CASH BASIS



VILLAGE OF WILLOWBROOK
UTILITY TAX
COMMONWEALTH EDISON
CASH BASIS

	<u>2012-2013</u>	<u>2013-2014</u>	<u>2014-2015</u>	<u>2015-2016</u>	<u>2016-2017</u>	<u>2016-2017</u>
MAY	\$ 39,884	\$ 28,332	\$ 34,830	\$ 29,829	\$ 30,662	\$ 31,915
JUNE	42,108	34,757	30,761	32,626	31,275	31,604
JULY	39,020	36,473	37,112	34,803	39,258	36,927
AUG	54,686	44,604	42,214	37,683	44,561	41,261
SEPT	49,745	41,416	37,735	44,502	43,660	42,175
OCT	43,915	44,973	39,066	43,645	45,590	39,743
NOV	33,992	30,575	31,474	33,301	34,959	
DEC	33,983	35,055	30,601	29,440	28,636	
JAN	37,255	39,885	37,443	35,753	37,269	
FEB	44,114	44,586	42,180	41,787	40,701	
MAR	42,121	43,930	42,448	38,065	36,699	
APR	<u>37,773</u>	<u>37,084</u>	<u>35,331</u>	<u>32,026</u>	<u>32,988</u>	
TOTAL:	\$ 498,596	\$ 460,670	\$ 441,195	\$ 433,460	\$ 446,258	\$ 223,625
5 year average:		\$ 456,036		YTD PRIOR YEAR	\$ 235,006	
				YTD CURRENT YEAR	\$ 223,625	
				DIFFERENCE	\$ {11,381}	
				PERCENTAGE CHANGE	-4.84%	

VILLAGE OF WILLOWBROOK
UTILITY TAX
COMMONWEALTH EDISON
CASH BASIS



VILLAGE OF WILLOWBROOK
FINANCIAL REPORT
PLACES OF EATING TAXES

MONTH	13-14	14-15	15-16	16-17	17-18
MAY	\$ 39,097	\$ 39,473	\$ 38,401	\$ 41,442	\$ 39,855
JUNE	40,624	43,989	47,006	45,625	43,516
JULY	43,999	43,761	46,836	47,842	42,679
AUG	39,252	42,199	43,155	43,496	41,124
SEPT	43,327	43,417	45,463	42,850	44,371
OCT	37,833	40,479	46,049	43,124	41,841
NOV	37,229	42,106	40,168	40,684	
DEC	38,042	40,298	45,711	40,440	
JAN	40,096	45,215	44,734	35,511	
FEB	33,452	39,057	39,271	35,157	
MARCH	34,611	36,910	38,923	43,213	
APRIL	41,780	43,180	42,586	41,137	
TOTAL	\$ 500,084	\$ 518,303	\$ 518,303	\$ 500,521	\$ 253,386
MTH AVG	\$ 39,112	\$ 41,674	\$ 43,192	\$ 41,710	\$ 42,231
BUDGET	\$ 450,000	\$ 450,000	\$ 460,000	\$ 475,000	\$ 485,000

YEAR TO DATE LAST YEAR: \$ 264,379

YEAR TO DATE THIS YEAR: \$ 253,386

DIFFERENCE: \$ (10,993)

PERCENTAGE OF INCREASE:

-4.16%

BUDGETED REVENUE: \$ 485,000

PERCENTAGE OF YEAR COMPLETED : 50.00%

PERCENTAGE OF REVENUE TO DATE : 52.24%

PROJECTION OF ANNUAL REVENUE : \$ 479,709

EST. DOLLAR DIFF ACTUAL TO BUDGET \$ (5,291)

EST. PERCENT DIFF ACTUAL TO BUDGET -1.09%

VILLAGE OF WILLOWBROOK
FINANCIAL REPORT
FINES

MONTH DIST	13-14	14-15	15-16	16-17	17-18
MAY	\$ 14,525	\$ 12,716	\$ 15,102	\$ 11,090	\$ 16,151
JUNE	11,948	19,200	12,488	9,365	13,897
JULY	15,097	18,657	12,842	12,157	11,415
AUG	9,322	7,725	12,465	15,130	20,048
SEPT	18,842	18,620	11,832	9,867	12,359
OCT	7,199	14,800	10,086	15,810	12,269
NOV	14,571	12,007	6,253	13,410	
DEC	12,104	9,471	9,197	12,631	
JAN	9,377	20,032	8,567	21,272	
FEB	9,453	16,603	11,546	13,571	
MARCH	18,160	14,188	12,474	17,407	
APRIL	8,192	6,647	10,141	12,327	
TOTAL	\$ 148,790	\$ 170,666	\$ 132,993	\$ 164,037	\$ 86,139
MTH AVG	\$ 12,399	\$ 14,222	\$ 11,083	\$ 13,670	\$ 14,357
BUDGET	\$ 145,000	\$ 145,000	\$ 145,000	\$ 130,000	\$ 130,000

YEAR TO DATE LAST YEAR : \$ 73,419

YEAR TO DATE THIS YEAR : \$ 86,139

DIFFERENCE : \$ 12,720

PERCENTAGE CHANGE

17.33%

BUDGETED REVENUE: \$ 130,000

PERCENTAGE OF YEAR COMPLETED : 50.00%

PERCENTAGE OF REVENUE TO DATE : 66.26%

PROJECTION OF ANNUAL REVENUE : \$ 192,457

EST. DOLLAR DIFF ACTUAL TO BUDGET \$ 62,457

EST. PERCENT DIFF ACTUAL TO BUDGET 48.04%

VILLAGE OF WILLOWBROOK
FINANCIAL REPORT
RED LIGHT FINES

MONTH DIST	Note 1				
	13-14	14-15	15-16	16-17	17-18
MAY	\$ 57,075	\$ 56,175	\$ 39,110	\$ 60,454	\$ 57,850
JUNE	77,454	51,975	32,810	76,985	48,425
JULY	96,651	65,415	33,585	70,820	60,185
AUG	79,525	63,375	12,160	84,520	49,475
SEPT	76,050	46,240	3,559	81,365	52,170
OCT	70,435	59,245	3,985	66,295	50,230
NOV	47,985	67,250	18,825	50,555	
DEC	64,735	48,647	26,400	50,850	
JAN	70,925	45,532	41,225	59,660	
FEB	48,845	41,502	61,384	38,590	
MARCH	43,885	38,735	51,851	36,200	
APRIL	54,150	39,635	58,285	43,500	
TOTAL	\$ 787,715	\$ 623,726	\$ 383,179	\$ 719,794	\$ 318,335
MTH AVG	\$ 65,643	\$ 51,977	\$ 31,932	\$ 59,983	\$ 53,056
BUDGET	\$ 540,000	\$ 540,000	\$ 540,000	\$ 525,000	\$ 560,000
YEAR TO DATE LAST YEAR :					\$ 440,439
YEAR TO DATE THIS YEAR :					<u>\$ 318,335</u>
DIFFERENCE :					\$ (122,104)
PERCENTAGE CHANGE:					-27.72%
BUDGETED REVENUE:					\$ 560,000
PERCENTAGE OF YEAR COMPLETED :					50.00%
PERCENTAGE OF REVENUE TO DATE :					56.85%
PROJECTION OF ANNUAL REVENUE :					\$ 520,244
EST. DOLLAR DIFF ACTUAL TO BUDGET					\$ (39,756)
EST. PERCENT DIFF ACTUAL TO BUDGET					-7.1%

Note 1 - The red light cameras at 75th St./Rt. 83 were down from 5/22/2015-9/27/2015 for camera maintenance/upgrade and as required by IDOT during the ongoing construction of the intersection.

The 63rd St./Rt. 83 camera also was down beginning 5/22/2015 for the Rt. 83 construction and remains down at this time. IDOT has not yet given a go-live date.

VILLAGE OF WILLOWBROOK
FINANCIAL REPORT
BUILDING PERMITS

MONTH	13-14	14-15	15-16	16-17	17-18
MAY	\$ 21,304	\$ 12,317	\$ 11,448	\$ 28,379	\$ 74,352 6
JUNE	19,336	8,574	21,083	12,846	15,651
JULY	48,123	15,008	19,427	19,166	34,261
AUG	17,978	8,891	15,151	59,754 3	63,136
SEPT	18,866	44,004	146,016 2	62,108 4	39,902
OCT	12,371	36,458	24,175	127,894 5	60,823
NOV	26,382	4,709	39,743	72,070	
DEC	8,540	52,875	15,972	9,338	
JAN	19,495	17,590	9,450	39,549	
FEB	20,254	23,298	9,393	25,008	
MARCH	19,319	110,947 1	32,001	15,940	
APRIL	26,032	20,098	24,754	16,072	
TOTAL	\$ 258,000	\$ 354,769	\$ 368,613	\$ 488,124	\$ 288,125
MTH AVG	\$ 21,500	\$ 29,564	\$ 30,718	\$ 40,677	\$ 48,021
BUDGET	\$ 150,000	\$ 175,000	\$ 200,000	\$ 225,000	\$ 240,000

1 - March 2015 includes 2 permits for \$83,056 to Whole Foods

2 - Sept 2015 includes 2 permits for \$18,477 to Willowbrook Inn, 2 for \$31,546 to Three Bridge Partners and 2 for \$82,405 for the Willowbrook Business Center.

3 - Aug 2016 includes permits to Level Construction (single family home) & Peter Michael Realty

4 - Sept 2016 includes permits to Peter Michael Realty & Fred Barbara (foundation)

5 - Oct 2016 includes permit to Peter Michael Realty

6 - May 2017 includes permit to Peter Michael Realty & Willowbrook Inn

YEAR TO DATE LAST YEAR:	\$ 310,147
YEAR TO DATE THIS YEAR:	<u>\$ 288,125</u>
DIFFERENCE:	\$ (22,022)

PERCENTAGE OF CHANGE:	-7.10%
-----------------------	--------

BUDGETED REVENUE:	\$ 240,000
PERCENTAGE OF YEAR COMPLETED :	50.00%
PERCENTAGE OF REVENUE TO DATE :	120.05%
PROJECTION OF ANNUAL REVENUE :	\$ 453,465
EST. DOLLAR DIFF ACTUAL TO BUDGET	\$ 213,465
EST. PERCENT DIFF ACTUAL TO BUDGET	88.94%

VILLAGE OF WILLOWBROOK
FINANCIAL REPORT
WATER SALES REVENUE

MONTH	Note 1,2		Note 3		Note 4		% change from same month last fiscal year
	13-14	14-15	15-16	16-17	17-18		
MAY	\$ 160,088	\$ 148,785	\$ 256,706	\$ 263,161	\$ 247,847	-5.8%	
JUNE	236,824	325,749	314,253	336,148	315,225	-6.2%	
JULY	179,328	211,551	218,363	239,324	238,556	-0.3%	
AUG	281,359	258,283	303,288	322,609	335,018	3.8%	
SEPT	293,074	315,476	359,696	544,406	351,489	-35.4%	
OCT	196,339	212,111	236,358	255,530	257,241	0.7%	
NOV	271,661	258,131	310,296	312,524		-100.0%	
DEC	248,323	281,238	325,328	318,013		-100.0%	
JAN	171,390	182,776	197,312	217,387		-100.0%	
FEB	236,557	256,744	261,709	223,201		-100.0%	
MARCH	280,092	307,225	326,533	294,917		-100.0%	
APRIL	286,900	239,984	189,498	214,681		-100.0%	
TOTAL	\$ 2,841,935	\$ 2,998,053	\$ 3,299,340	\$ 3,541,901	\$ 1,745,376		
MTH AVG	\$ 236,828	\$ 249,838	\$ 274,945	\$ 295,158	\$ 290,896		
BUDGET	\$ 2,898,948	\$ 3,480,257	\$ 3,316,000	\$ 3,545,000	\$ 3,545,000		

Note 1- 25% rate increase effective 5/1/13

Note 2- 20% rate increase effective 1/1/14

Note 3- 12% rate increase effective 1/1/15

Note 4- Sept 2016 includes catch-up bill for shopping center \$181,169

YEAR TO DATE LAST YEAR:	\$ 1,961,178
YEAR TO DATE THIS YEAR:	\$ 1,745,376
DIFFERENCE:	\$ (215,802)

PERCENTAGE OF INCREASE: -11.00%

BUDGETED REVENUE: \$ 3,545,000

PERCENTAGE OF YEAR COMPLETED : 50.00%

PERCENTAGE OF REVENUE TO DATE : 49.23%

PROJECTION OF ANNUAL REVENUE : \$ 3,152,161

EST. DOLLAR DIFF ACTUAL TO BUDGET \$ (392,839)

EST. PERCENT DIFF ACTUAL TO BUDGET -11.08%

**VILLAGE OF WILLOWBROOK
FINANCIAL REPORT
MUNICIPAL HOTEL/MOTEL TAXES**

Note 1, 2

MONTH	13-14	14-15	15-16	16-17	17-18
MAY	\$ 7,112	\$ 3,409	\$ 4,489	\$ 18,523	\$ 20,240
JUNE	7,444	4,789	5,581	21,089	22,069
JULY	7,038	5,196	27,829	22,892	25,925
AUG	6,047	3,746	30,072	28,480	27,346
SEPT	5,216	5,747	23,430	19,562	21,506
OCT	4,929	5,677	22,458	26,887	27,690
NOV	4,552	4,316	20,112	21,561	
DEC	3,666	3,491	16,043	20,626	
JAN	1,872	3,563	17,287	16,184	
FEB	3,462	2,572	15,509	13,982	
MARCH	2,185	3,014	13,763	13,759	
APRIL	3,459	3,179	15,745	18,825	
TOTAL	\$ 56,982	\$ 48,699	\$ 212,318	\$ 242,370	\$ 144,776
MTH AVG	\$ 4,749	\$ 4,058	\$ 17,693	\$ 20,198	\$ 24,129
BUDGET	\$ 64,386	\$ 60,027	\$ 210,000	\$ 243,000	\$ 232,365

Note 1 - The Village raised the hotel tax from 1% to 5% effective June 1, 2015 (payments collected in July 2015).

Note 2 - The Willowbrook Inn's last payment was made in Jan 2016 (for month of Sept 2015). The hotel closed on Jan 22, 2016.

YEAR TO DATE LAST YEAR:	\$ 137,433
YEAR TO DATE THIS YEAR:	\$ 144,776
DIFFERENCE:	\$ 7,343

PERCENTAGE CHANGE: 5.34%

BUDGETED REVENUE:	\$ 232,365
PERCENTAGE OF YEAR COMPLETED :	50.00%
PERCENTAGE OF REVENUE TO DATE :	62.31%
PROJECTION OF ANNUAL REVENUE :	\$ 255,320
EST. DOLLAR DIFF ACTUAL TO BUDGET	\$ 22,955
EST. PERCENT DIFF ACTUAL TO BUDGET	9.9%

VILLAGE OF WILLOWBROOK
FINANCIAL REPORT
MOTOR FUEL TAX

MONTH DIST	13-14	14-15	15-16	16-17	17-18
MAY	\$ 14,687	\$ 54,685	\$ 19,862	\$ 19,435	\$ 18,698
JUNE		21,716	22,105	18,649	19,302
JULY		14,906	16,624	12,105	15,055
AUG		17,483	57,575	21,542	21,538
SEPT		20,530	12,653	20,756	18,555
OCT		14,523	17,202	13,977	16,379
NOV		57,598	18,515	18,160	18,960
DEC		16,093	18,766	21,032	19,318
JAN		21,370	21,506	19,274	20,259
FEB		18,831	20,211	18,616	19,259
MARCH		17,343	15,342	18,762	18,362
APRIL		13,637	7,870	16,136	15,656
TOTAL	\$ 248,717	\$ 283,054	\$ 218,871	\$ 217,196	\$ 107,578
MTH AVG	\$ 20,726	\$ 23,588	\$ 18,239	\$ 18,100	\$ 17,930
BUDGET	\$ 205,814	\$ 241,766	\$ 203,252	\$ 221,186	\$ 219,905

Shaded - Includes special distribution of \$38,941, IL Capital Bill (program discontinued)

YEAR TO DATE LAST YEAR :	\$ 105,382
YEAR TO DATE THIS YEAR :	\$ 107,578
DIFFERENCE :	\$ 2,196

PERCENTAGE OF CHANGE: 2.08%

BUDGETED REVENUE:	\$ 219,905
PERCENTAGE OF YEAR COMPLETED :	50.00%
PERCENTAGE OF REVENUE TO DATE :	48.92%
PROJECTION OF ANNUAL REVENUE :	\$ 221,722
EST. DOLLAR DIFF ACTUAL TO BUDGET	\$ 1,817
EST. PERCENT DIFF ACTUAL TO BUDGET	0.8%

Note 1 - Reduction in April 2015 receipt due to Public Act 99-0002 (the State of IL's FY 15 budget fix) which allowed the state to transfer \$50 million from the IL MFT account to the State's General Fund. This is expected to be a one-time deduction.

Note 2 - Received payments in December 2015